

**BRIEF DETAILS OF DOCUMENTS TO BE OBTAINED FOR
FX PURCHASE /SALE: INDIVIDUALS**

ANNEXURE -I	
INDIVIDUAL FOREIGN EXCHANGE SALE & PURCHASE	
CURRENT ACCOUNT	
FX SALE BY THE CUSTOMER (CURRENT ACCOUNT)	
Domestic Individual	Overseas Individual
a) Upto 50,000: valid identity certificate. (Article 2)	
b) Above USD 50,000: valid identity certificate and the following evidential materials:	
<p>Article 10</p> <p>(1) <u>Donation:</u> the notarized donation contract or agreement. The donation shall conform to the relevant provisions of the state;</p> <p>(2) <u>Alimony:</u> certificate on linear relative relationship or notarized certificate on support relationship and the relevant certificates on the income of the overseas payer, such as the certificate on bank deposit and the receipt of tax payment for individual income, etc;</p> <p>(3) <u>Income from legacy inheritance:</u> legal instrument or notarization on inheritance;</p> <p>(4) <u>Income from insurance foreign exchange:</u> insurance contract and the payment certificate of the insurance operation institution. Applying for foreign exchange insurance shall conform to the relevant provisions of the state.</p> <p>(5) <u>Income from royalties and license fees for exclusive rights:</u> payment certificate, agreement or contract;</p> <p>(6) <u>Income from providing legal, accounting, consulting and public relation services:</u> payment certificate, agreement or contract;</p> <p>(7) <u>Compensation of employees:</u> employment contract and income</p>	<p>Article 11</p> <p>(1) <u>Expenditure on house rent, etc:</u> the house-leasing contract registered at the house management department, invoice or advice of payment;</p> <p>(2) <u>Expenditure on personal consumption:</u> the relevant contracts or invoices;</p> <p>(3) <u>Expenditure on medical care and learning:</u> charging certificates of domestic hospitals (schools);</p> <p>(4) <u>Other expenditures:</u> the relevant certificates and payment vouchers.</p> <p><u>Settlement of foreign exchange under the item of tourism and shopping:</u> Valid identity certificate & declaration form of tourism and shopping. (Article 3)</p>

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<p>certificate; (8) <u>Income from overseas investment</u>: certificate on foreign exchange registration for overseas investment, resolution on profit distribution, dividend payment letter or other income certificates; (9) <u>Others</u>: the relevant certificates and payment vouchers.</p>	
FX PURCHASE BY THE CUSTOMER (CURRENT ACCOUNT)	
Domestic Individual	Overseas Individual
<p>Up to USD 50,000: Valid identity certificate; (Article 3)</p> <p>Above USD 50,000: Valid identity certificate and the relevant evidential materials bearing the trading volume. (Article 12)</p>	<p><u>Irrespective of amount</u> documents are required on basis of source of income:</p> <p>1) <u>For the legal RMB income under the current account obtained by an overseas individual within the borders</u>:</p> <p>a) Valid identity certificate.</p> <p>b) The relevant evidential materials bearing the trading volume i.e. Salary certificate/ Income proof.</p> <p>c) Tax payment certificate.</p> <p>2) <u>Reconvert the RMB converted but not used into foreign currency</u>:</p> <p>a) Valid identity certificate.</p> <p>b) The original exchange memo, the term of validity of the original exchange memo is 24 months from the date of exchange.</p> <p>(Article 13)</p>

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CAPITAL A/C	
Domestic individual	Overseas Individual.
<p>1) <u>Foreign Direct Investment(Article 16)</u> :</p> <p>a) Approval of the local foreign exchange department.</p> <p>B) Formalities for the registration of foreign exchange for overseas investment.</p> <p>2) <u>Participates in the employee stock ownership plan or stock option plan of an overseas listed company (Article 18)</u>: Listed company or its domestic agency has filed a unified application and has obtained the approval from the foreign exchange department.</p> <p>3) <u>Payment for any foreign exchange insurance premium to a domestic insurance operation institution that has been approved to operate foreign exchange insurance business (Article 19)</u> :The procedures for the purchase and payment of foreign exchange with the insurance contract and the notice of payment sent by the insurance operation institution.</p> <p>4) <u>Transfer the domestic properties to overseas (Article 20)</u>: The identity of legal immigrant compliance with the relevant provisions of the Interim Measures for the Administration of the Sale and Payment of Foreign Exchanges Due to the Transfer of Individual Properties to Foreign Countries.</p>	<p>1) <u>Transfer the domestic properties to overseas (Article 20) :</u></p> <p>a) a foreign citizen transfers to overseas the domestic legacies he/she has inherited according to law, he/she shall handle it in accordance with provision of provisions of the Interim Measures for the Administration of the Sale and Payment of Foreign Exchanges Due to the Transfer of Individual Properties to Foreign Countries</p> <p>2) <u>Purchase & Sale of commercial house within the borders of China: (Article 21)</u>: the foreign exchange involved shall be managed in accordance with the Notice of the Construction Department of the State Administration of Foreign Exchange on Several Issues about Regulating the Administration of Foreign Exchange in the Real Estate Market and other relevant provisions</p> <p>3) <u>Invest in domestic B shares (Article 22)</u>: In accordance with the relevant provisions; where invest in any other financial products issued and circulated domestically, he/she shall handle it through a qualified overseas institutional investor.</p>
<p>For other details please refer Notice No.1 dated 05th January,07 issued by State Administration of Foreign Exchange for the Implementation of the Measures for the Administration of Individual Foreign Exchange. <u>ABOVE REGULATION IS SUBJECT TO CHANGE FROM TIME TO TIME & FOR</u></p>	

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DETAIL PLEASE CONTACT THE BRANCH.