

**STATE BANK OF INDIA, SHANGHAI BRANCH**  
**REMITTANCE / TRANSFER CHARGES & RATE OF INTEREST ON DEPOSITS**

UPDATED AS ON: 07<sup>th</sup> MAY.2024

**1.CORPORATE INWARD REMITTANCE COMMISSION**

STANDARD COMMISSION USD 7 PER TRANSACTION

**2.CORPORATE OUTWARD REMITTANCE COMMISSION (OVERSEAS)-USD**

NORMAL	MINIMUM	MAXIMUM
0.1 % OF AMOUNT + SWIFT CHARGES 20	USD 12 + SWIFT CHARGES USD 20 = USD 32	USD 62 + SWIFT CHARGES USD 20 = USD 82

**Corporate OUTWARD REMITTANCE COMMISSION (INLAND)**

CURRENCY	WITHIN SHANGHAI	OUTSIDE SHANGHAI	
		MINIMUM	MAXIMUM
FOREX	FIXED CHARGES : USD 30	0.1 % OF AMOUNT  MINIMUM: USD 12 + USD 15 SWIFT CHARGES = USD 27	0.1 % OF AMOUNT  MAXIMUM: USD 62 + USD 15 SWIFT CHARGES = USD 77

**3.Corporate OUTWARD REMITTANCE COMMISSION-CNY(Online banking)**

Corporate	Government Price	Recommended Price
Up to CNY 10000	CNY 5	CNY 5
CNY 10001- CNY 100000	CNY 10	CNY 10
CNY 100001- CNY 500000	CNY 15	CNY 15
CNY 500001- CNY 1000000	CNY 20	CNY 20
Above CNY 1000000	0.002%(Maximum CNY 200)	0.002%(Maximum CNY 200)

**4.INDIVIDUAL REMITTANCE COMMISSION (OVERSEAS)**

A ) If customers Transfer CNY to SBI Bank Account	B) If customers bring : USD (Cash)
<b>From USD 25 to USD 82</b>	
CNY Amount /(CNY to USD conversion rate) -2500 /1000 +USD 25	(USD amount-2500) X 0.011 +USD 25

**5.RATE OF INTEREST (USD) w.e.f 18TH,DEC,2023**

Period	Rate of Interest
USD Current	0.05
7 days call	0.05
One Month Time deposit	4.00
Three Month Time deposit	4.75
Six Month Time deposit	5.10
One Year Time deposit	5.20

These rates are applicable for deposit of less USD 3.00 Mio or its equivalent. However, interest rate on any single deposit of USD 3.00 Mio and above is negotiable.

**6.RATE OF INTEREST (CNY) as per PBOC Rate, w.e.f. 18TH,DEC,2023**

Period	Rate of Interest
CNY Saving	0.20
Up-to 3 Months (including 3 months)	1.40
Up-to 6 Months (including 6 months)	1.60
Up-to 1 Year (including 1 Year)	1.45
Up-to 2 Years (including 2 Years)	1.65
Up-to 3 Years (including 3 Years)	1.95

**7.Bank confirmation: USD 30 OR CNY 200.00****8. Cross-Border CNY transaction COMMISSION**

Beneficiary bank is ICBC:CNY 60 PER TRANSACTION

Beneficiary bank is other bank: CNY 80 PER TRANSACTION