

STATE BANK OF INDIA
REMITTANCE / TRANSFER CHARGES & RATE OF INTEREST ON DEPOSITS

CORPORATE REMITTANCE CHARGES (OVERSEAS)

NORMAL	MINIMUM	MAXIMUM
0.1 % OF AMOUNT + SWIFT CHARGES 20	USD 12 + SWIFT CHARGES USD 20 = USD 32	USD 62 + SWIFT CHARGES USD 20 = USD 82

Corporate REMITTANCE CHARGES (INLAND)

CURRENCY	WITHIN SHANGHAI			OUTSIDE SHANGHAI		
	NORMAL	MINIMUM	MAXIMUM	NORMAL	MINIMUM	MAXIMUM
FOREX	FIXED CHARGES : USD 30			0.1 % OF AMOUNT + SWIFT CHARGE S USD 15	0.1 % OF AMOUNT MIN USD 12 + USD 15 SWIFT CHARGES = USD 27	MAXIMUM : USD 62 + USD 15 SWIFT CHARGES = USD 77

CORPORATE INWARDS CHARGES

STANDARD CHARGES USD 7 / PER TRANSACTION

individual and corporate rmb remittance charges	government price	recommended price
individual(transfer from a/c)	CHARGE	CHARGE
up to RMB 2000	RMB 2	RMB 2
RMB 2001-RMB 5000	RMB 5	RMB 5
RMB 5001-RMB 10000	RMB 10	RMB 10
RMB 10001-RMB 50000	RMB 15	RMB 15
RMB 50001-RMB100000	0.03% (maximum RMB 50)	0.03% (maximum RMB 50)
RMB 100001-RMB 500000	0.03% (maximum RMB 50)	0.03% (maximum RMB 50)
RMB 500001-RMB 1000000	0.03% (maximum RMB 50)	0.03% (maximum RMB 50)
Above 1 Million	0.03% (maximum RMB 50)	0.03% (maximum RMB 50)
corporate(outside shanghai)		
up to RMB 10000	RMB 5	RMB 5
RMB 10001-RMB 100000	RMB 10	RMB 10
RMB 100001-RMB 500000	RMB 15	RMB 15
RMB 500001-RMB 1000000	RMB 20	RMB 20
above RMB 1000000	0.002%(maximum RMB 200)	0.002%(maximum RMB 200)

Corporate(within shanghai)	EACH TRANSCATION RMB 1.22	EACH TRANSCATION RMB 1.22
cheque	EACH TRANSCATION RMB 1.20	EACH TRANSCATION RMB 1.20
processing fee	RMB 0.8	RMB 0.8
loss reporting for check	0.1%(minimum RMB 5)	0.1%(minimum RMB 5)
cost of production	RMB 0.4	RMB 0.4

INDIVIDUAL REMITTANCE CHARGES (OVERSEAS)

	A) If customers bring : RMB (either Cash / or by Transfer) USD by transfer from other Banks	B) If customers bring : USD (cash)
Upto 2500 USD	USD 25	USD 25
Above USD 2500	USD 25 + 0.1 % of the amount exceeding USD 2500 (Max USD 82)	USD 25 + 1.1 % of the amount exceeding USD 2500 (Max USD 82)

RATE OF INTEREST (Forex) w.e.f 07-AUG 2020

Period	USD
Current	0.05
7 days call	0.05
One month	0.20
Three month	0.30
Six month	0.50
One year	0.75

These rates are applicable for deposit of less USD 3.00 Mio or its equivalent. However, interest rate on any single deposit of USD 3.00 Mio and above is negotiable.

RATE OF INTEREST (RMB) as per PBOC Rate, w.e.f. 21st Apr 2016

Period	Rate of Interest
Saving	0.35
Up-to 3 Months (including 3 months)	1.35
Up-to 6 Months (including 6 months)	1.55
Up-to 1 Year (including 1 Year)	1.80
Up-to 2 Years (including 2 Years)	2.50
Up-to 3 Years (including 3 Years)	3.00

1day call : 0.81

7day call:1.10

Negotiable: 1.17

Bank confirmation: USD30/ RMB200