

STATE BANK OF INDIA
REMITTANCE / TRANSFER CHARGES & RATE OF INTEREST ON DEPOSITS

UPDATED AS ON 09th January.2024

1.CORPORATE INWARD REMITTANCE COMMISSION

STANDARD COMMISSION USD 7 PER TRANSACTION

2.CORPORATE OUTWARD REMITTANCE COMMISSION (OVERSEAS)-USD

| NORMAL | MINIMUM | MAXIMUM |
|------------------------------------|---|---|
| 0.1 % OF AMOUNT + SWIFT CHARGES 20 | USD 12 + SWIFT CHARGES USD 20 = USD 32 | USD 62 + SWIFT CHARGES USD 20 = USD 82 |

Corporate OUTWARD REMITTANCE COMMISSION (INLAND)

| CURRENCY | WITHIN SHANGHAI | OUTSIDE SHANGHAI | |
|----------|------------------------|---|---|
| | | MINIMUM | MAXIMUM |
| FOREX | FIXED CHARGES : USD 30 | 0.1 % OF AMOUNT MINIMUM: USD 12 + USD 15 SWIFT CHARGES = USD 27 | 0.1 % OF AMOUNT MAXIMUM: USD 62 + USD 15 SWIFT CHARGES = USD 77 |

3.Corporate OUTWARD REMITTANCE COMMISSION-CNY (Online banking)

| Corporate | Government Price | Recommended Price |
|-------------------------|-------------------------|-------------------------|
| Up to CNY 10000 | CNY 5 | CNY 5 |
| CNY 10001- CNY 100000 | CNY 10 | CNY 10 |
| CNY 100001- CNY 500000 | CNY 15 | CNY 15 |
| CNY 500001- CNY 1000000 | CNY 20 | CNY 20 |
| Above CNY 1000000 | 0.002%(Maximum CNY 200) | 0.002%(Maximum CNY 200) |

4.INDIVIDUAL REMITTANCE COMMISSION (OVERSEAS)

| A) If customers Transfer CNY to SBI bank account | B) If customers bring : USD (cash) |
|---|--------------------------------------|
| USD 25 to USD 82 | |
| CNY Amount /(CNY to USD conversion rate) -2500 /1000 +USD 25 | (USD amount-2500) X 0.011 +USD 25 |

5.RATE OF INTEREST (USD) w.e.f 18TH,DEC,2023

| Period | Rate of Interest |
|--------------------------|------------------|
| USD Current | 0.05 |
| 7 days call | 0.05 |
| One month Time deposit | 3.25 |
| Three month Time deposit | 4.05 |
| Six month Time deposit | 4.15 |
| One year Time deposit | 4.30 |

These rates are applicable for deposit of less USD 3.00 Mio or its equivalent. However, interest rate on any single deposit of USD 3.00 Mio and above is negotiable.

6.RATE OF INTEREST (CNY) as per PBOC Rate, w.e.f. 18TH,DEC,2023

| Period | Rate of Interest |
|-------------------------------------|------------------|
| CNY Saving | 0.20 |
| Up-to 3 Months (including 3 months) | 1.25 |
| Up-to 6 Months (including 6 months) | 1.45 |
| Up-to 1 Year (including 1 Year) | 1.65 |
| Up-to 2 Years (including 2 Years) | 2.05 |
| Up-to 3 Years (including 3 Years) | 2.15 |

7.Bank confirmation: USD 30 OR CNY 200.00**8. Cross-Border CNY transaction COMMISSION**

Beneficiary bank is ICBC:CNY 60 PER TRANSACTION

Beneficiary bank is other bank: CNY 80 PER TRANSACTION