**Service Charges-Trade Finance (w.e.f. 01.09.2023)**

1. Fund Based Business

i) Commission and Charges

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| Description | Charges |
| 1. LC Advising Charges   Advised Directly to the Beneficiary   1. LC advising 2. Amendment Advising | 1. USD 40 or RMB 300.00 2. USD 35 or RMB 250.00 |
| Advising Through SWIFT to the 2nd Advising Bank   1. LC advising 2. Amendment Advising | 1. USD 40 or RMB 300.00 2. USD 35 or RMB 250.00 |
| The LC advising charges to be waived if the underlying bills are submitted to us for negotiation. | |

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| 1. LC confirmation charges 2. Paid by Applicant 3. Paid by Beneficiary | 1. 0.150% of LC Amount per quarter (Min USD 500) 2. 0.125% of LC Amount per quarter (Min USD 100)   SWIFT CHARGES: USD 50 |
| 1. Assignment/ Transfer commission | 0.125% of LC Amount (min USD 150)  SWIFT CHARGES: USD 50.00 |
| 1. Negotiation (Discounting) Commission for bills drawn under LC | 0.125% of bill Amount (Min USD 50) |
| 1. Forfaiting Commission | 0.10% (min USD 100) |
| 1. Commission on Import and Export Documents Collection, for both under LC and Non LC | 0.125% on the first USD 50,000 plus 0.0625% on the remaining amount (Min USD 50.00) |
| 1. Courier Charges | USD 50.00 (USD 70.00 for countries other than India) |
| 1. SWIFT Charges | USD 35.00 |
| 1. Reimbursement Charges | USD 100.00 (Min) |
| 1. Bank to Bank Forfaiting | Handling Charges-USD 200.00 |
| 1. Relay of SWIFT message | 1. USD 100.00 for other banks 2. No charges for SBI branches. |

1. Non Fund Based:

LC Issuance:

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| Description | Charges |
| 1. LC Issuance charges | 0.125% per month (min USD 100/-)  50% concession on the charges if 100% cash margin available. |
| 1. Amendment of LC | USD 100  In case there is increase in LC value or tenure, normal charges as above will apply. |
| 1. Cancellation | USD 100.00 |
| 1. Discrepancy Charges | USD 50.00 per discrepancy |
| 1. Document Handling and retirement of bills under LCs issued | 0.125% of the bill amount (Min USD 50.00) |
| 1. Cable charges | USD 50.00 |

BG Issuance

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| Description | Charges |
| 1. BG/CG Issuance Charges | 2.50% p.a. (min USD 100/-)  # BG Charges will be recovered in multiple of months for the actual period of BG liability outstanding in Bank’s books, with a minimum period of one month. For this purpose, broken days in a month will be treated as full month for recovery of commission  50% concession on the charges if 100% cash margin available. |
| 1. Amendment of BG | USD 100  In case there is increase in BG value or tenure, normal charges as above will apply. Min USD 100.00 |
| 1. Refund of BG commission for unexpired period on cancellation | Will be decided on a case to case basis. |
| 1. Invocation Charges | USD 100.00 |
| 1. Cable Charges | USD 50.00 |
| 1. Stamp Duty | If any additional stamp duty is needed to be paid over and above the normal, in India that will be recovered on actual basis. |