

Annexure-I

Service Charges-Trade Finance(Effective From 17th April 2020)

A. Fund Based Business

I) Interest Rates

Description	Existing Interest Rate	Proposed Interest Rate
Bill Purchased/ Discounted	Standard rates i) For transaction upto 90 days: L+250bps ii) For transaction above 90 days and upto 180 days: 6L+300bps iii) For transaction above 180 days and upto 360 days: 12L+300bps Specific approval to be obtained from CEO for any concession.	Standard rates i) For transaction upto 90 days: L+250bps ii) For transaction above 90 days and upto 180 days: 6L+300bps iii) For transaction above 180 days and upto 360 days: 12L+300bps Specific approval to be obtained from CEO for any concession.
Buyers Credit/ Reimbursement Authorization	As approved by CH/ CEO from time to time	As approved by CH/ CEO from time to time
Bank to Bank Forfeiting	As approved by CEO on case to case basis. Min. USD 100	As approved by CH/ CEO from time to time Min. USD 100

ii) Commission and Charges

Description	Existing Charges	Proposed Charges
i) LC Advising Charges Advised Directly to the Beneficiary a) LC advising b) Amendment Advising	a) RMB 450.00 a) RMB 400.00	b) RMB 450.00 c) RMB 400.00
Advising Through SWIFT to the 2 nd Advising Bank a) LC advising b) Amendment Advising	a) RMB 450.00 a) RMB 400.00	b) RMB 450.00 c) RMB 400.00
The LC advising charges to be waived if the underlying bills are submitted to us for negotiation.		
ii) LC confirmation charges a) Paid by Applicant b) Paid by Beneficiary	a) 0.150% of LC Amount per quarter (Min USD 100) b) 0.125% of LC Amount per quarter (Min USD 100) SWIFT CHARGES: USD 50.00	c) 0.50% of LC Amount per quarter (Min USD 500) d) 0.125% of LC Amount per quarter (Min USD 100) SWIFT CHARGES: USD 50.00
iii) Assignment/ Transfer commission	0.125% of LC Amount (min USD 150) SWIFT CHARGES: USD 50.00	0.125% of LC Amount (min USD 150) SWIFT CHARGES: USD 50.00
iv) Negotiation		

(Discounting) Commission for bills drawn under LC a) If charges borne by Applicant b) If charges borne by beneficiary	a) 0.125% of bill Amount (Min USD 50) b) 0.125% of bill Amount (Min USD 50)	a) 0.125% of bill Amount (Min USD 50) b) 0.125% of bill Amount (Min USD 50)
v) Forfeiting Commission	0.10% (min USD 100)	0.10% (min USD 100)
vi) Commission on Import and Export Documents Collection, for both under LC and Non LC	0.125% on the first USD 50,000 plus 0.0625% on the remaining amount (Min USD 50.00)	0.125% on the first USD 50,000 plus 0.0625% on the remaining amount (Min USD 50.00)
vii) Negotiation Commission for Non LC bills (DA/DP)	0.125% on the first USD 50,000 plus 0.0625% on the remaining amount (Min USD 50.00)	0.125% on the first USD 50,000 plus 0.0625% on the remaining amount (Min USD 50.00)
viii) Courier Charges	USD 50.00 (USD 70.00 for countries other than India)	USD 50.00 (USD 70.00 for countries other than India)
ix) SWIFT Charges	USD 35.00	USD 35.00
x) Reimbursement Charges	USD 100.00 (Min)	USD 100.00 (Min)
xi) Bank to Bank Forfeiting	Handling Charges-USD 300.00 Foreign Bank Charges-USD 200.00	Handling Charges-USD 300.00 Foreign Bank Charges-USD 200.00
xii) Relay of SWIFT message	a) USD 100.00 for other banks b) No charges for SBI branches.	a) USD 100.00 for other banks b) No charges for SBI branches.

B. Non Fund Based:

LC Issuance:

Description	Existing Charges	Proposed Charges
xiii) LC Issuance charges	0.125% per month (min USD 100/-) 50% concession on the charges if 100% cash margin available.	0.125% per month (min USD 100/-) 50% concession on the charges if 100% cash margin available.
xiv) Amendment of LC	USD 100 In case there is increase in LC value or tenure, normal charges as above will apply.	USD 100 In case there is increase in LC value or tenure, normal charges as above will apply.
xv) Cancellation	USD 250.00	USD 250.00
xvi) Discrepancy Charges	USD 50.00	USD 50.00
xvii) Document Handling and retirement of bills under LCs issued	0.125% on the first USD 50,000 plus 0.0625% on the remaining amount (Min USD 50.00)	0.125% on the first USD 50,000 plus 0.0625% on the remaining amount (Min USD 50.00)
xviii) Cable charges	USD 50.00	USD 50.00

BG Issuance

Description	Existing Charges	Proposed Charges
xix) BG/CG Issuance Charges	0.25% per month (min USD 100/-) 50% concession on the charges if 100% cash margin available.	0.25% per month (min USD 100/-) 50% concession on the charges if 100% cash margin available.
xx) Amendment of BG	USD 100 In case there is increase in BG value or tenure, normal charges as above will apply. Min USD 100.00	USD 100 In case there is increase in BG value or tenure, normal charges as above will apply. Min USD 100.00
xxi) Refund of BG commission for unexpired period on cancellation	Upto 25% commission for the unexpired period in case the FBG is closed prematurely. However, charges for a minimum period of one quarter are to be recovered & only a fully completed month will be considered for refund	Upto 25%- Discretion is vested with CEO & CH Upto 50%- Discretion is vested with GM (RH)
xxii) Invocation Charges	USD 100.00	USD 100.00
xxiii) Cable Charges	USD 50.00	USD 50.00
xxiv) Stamp Duty	If any additional stamp duty is needed to be paid over and above the normal, in India that will be revered on actual basis.	If any additional stamp duty is needed to be paid over and above the normal, in India that will be revered on actual basis.