



**REQUEST FOR PROPOSAL**

**For Anti-Fraud Platform implementation for State Bank of India Shanghai  
Operation**  
**Dated: 26 May 2025**

State Bank of India, Shanghai Operations, hereinafter referred as Bank,  
invites application from reputed companies/solution providers for Anti-  
Fraud Platform (AFP) project implementation for Shanghai Branch.

## SCHEDULE OF EVENTS

|                                                   |                                                                                                                                                                                                                                |
|---------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Bid Document Availability                         | Bidding document shall be available at State Bank website cn.statebank under what's new segment from 29.05.2025                                                                                                                |
| Last date for requesting clarification (optional) | Upto 6 PM on 08.06.2025<br><br>All communications regarding RFP or queries requiring clarifications shall be given in writing to<br>Branch at<br>mgrit.shanghai@statebank.com,<br>vpops.shanghai@statebank.com                 |
| Clarifications to queries raised                  | 09.06.2025                                                                                                                                                                                                                     |
| Last date of submission of bids                   | 10.06.2025 by 5 PM                                                                                                                                                                                                             |
| Opening of Technical Bids                         | 5 PM on 10.06.2025 Authorized representatives of vendors may be present during opening of the Technical Bids.<br><br>However Technical Bids would be opened even in the absence of any or all of the vendor's representatives. |
| Opening of Commercial Bids                        | 11:00 AM on 12.06.2025<br><br>OR on a subsequent date which will be communicated to such bidders who qualify in the Technical Bid.                                                                                             |
| Finalization of Vendor                            | 16.06.2025                                                                                                                                                                                                                     |

Bank, invites quotation (Technical and Commercial) for hiring the services of reputed vendor/service providers in Shanghai and Qualified as per the other criteria contained in this RFP for implementing Anti-Fraud Platform (AFP) project as prescribed by local regulators (PBOC) for State Bank of India's Shanghai branch. They are invited to participate in the RFP Specifications and details terms and conditions and other details of the procurement are detailed in this RFP document. This RFP is issued for end to end delivery of AFP including but not limited to software, hardware, product license, implementation (including development, customization, testing and roll out) therefore in commercial quotes, vendor partner should list out all-inclusive cost with bifurcation of major cost heads.

## **1. RFP**

- a) RFP shall mean Request for Proposal.
- b) Bid, Tender, Quotation and RFP are interchangeably used to mean the same thing.
- c) The Bidder who is participating in this process is expected to examine all instructions, forms, Terms and Conditions and technical specifications in the Bidding Document. Submission of a Bid not responsive to the Bidding Document in every respect will be at the Bidder's risk and may result in the rejection of its Bid without any further reference to the Bidder.
- d) SBI Shanghai reserves the right to take any decision in respect of RFP process for addressing any situation which is not explicitly covered in the RFP document.
- e) The Bidder must disclose any actual or potential conflict of interest with SBI, China Operations, if any.

## **2. Scope of Work:**

- a) Service provider needs to provide complete end to end solution for AFP project including development, customization, testing, implementation along with required software and hardware. Please note that if branch needs to procure any hardware for this project the same also needs to be furnished by the vendor in their quotes. Quote for hardware can be a separate annexure in commercial quote with details of server, network devices, licenses and other items as needed.
- b) AFP system to be implemented for Bank must have all the functionalities and reports prescribed by the PBOC and applicable to branch as per Branch business and or license.
- c) Solution should have the facility to automate the report generation and option to

supplement the data not available in Banks core systems manually or through data feed from other existing reporting systems. Data entered manually should have necessary validation such as maker checker options. Data entered manually should be processed and incorporated for reporting and should be able to reuse wherever and whenever required.

d) Solution should have automated system for capturing and processing the feedback received from PBOC, if needed.

e) Solution to be implemented in such way that all functionality and reports which are applicable to SBI Shanghai are covered and developed pertaining to all the areas of PBOC applicable modules.

f) System should be capable of handling following areas.

- The prevention of user/ customer information's leakage
- Logs for user activity
- exception handling and monitoring
- secure data storage and operation
- Network communication security
- Information security management
- Information usage management
- User Management

g) Internal reports/logs required by Bank to monitor data submission to PBOC also needs to be developed by service provider as part of project. If reports/feedback to be submitted to regulator, then Report/feedback format and number of reports will be finalized during implementation phase.

h) Service provider needs to do the required customization to meet the Banks requirement and regulatory requirement to implement the system.

i) Service provider will also be required to do system integration testing, functional testing, module testing followed by user acceptance testing before go live of project.

j) Service provider also required to impart functional and operational training to Bank staff without any additional cost.

k) History Data collection and its reporting as advised by PBOC for implementation of project will also be the part of project.

l) Key activities to be completed for AFP implementation by service provider but not limited to following. Complete scope will be as per PBOC guideline for AFP.

- Identification of the feedback/reports applicable to SBI Shanghai.
  - Business requirement gathering.
  - Identification of data gaps/ data quality gaps and set up the necessary process/ solution for standardization of customer and transaction data with required to enhance data availability and quality for AFP.
  - Mapping of Banks data to AFP system.
  - Development and implementation of data submission/ report generation module (Automated and manual/ data feed supplement from other systems)
    - User maintenance module
    - User mapping with modules
    - User activity log capturing
    - Report development on user activities
    - Automated Feedback capturing and processing, if needed
    - Automated alerts on data submission, inquiry and feedback processing, if needed.
  - Solution offered by the bidder should be compliant to Data Security law (DSL) and PIPL (Personal Information protection law) and should have necessary controls such as encryption/masking, data encryption at rest and on the go for different classes of data as described by the law.
  - Ensure consistency in AFP and any other reports submitted.
    - History data collation and processing for history reporting requirements if any.
- m) Provide on-site support services on 24\*7 basis.
- n) Post implementation support for the system should be provided which include technical support for any issue related to AFP system, Information security observations closure, regular vulnerability assessment observations closure, periodic back and restoration testing, support for audit etc.

### **3. Terms & Conditions:**

- a) Service provider/Vendor needs to supply the suitable and latest hardware to meet application present and it should be able to meet the infrastructure requirement next 5 years requirement.
- b) Service provider/ vendor also needs to provide the relevant software/application licenses to develop and run the system. Service provider/vendor should be legally entitled to sell such licenses and these licenses should have been procured/obtained/developed legally.
- c) Detailed Bill of Material for all hardware and software needs to be submitted to Banks as part of technical proposal.
- d) Service provider will provide 1 year free maintenance period for the solution implemented after go live.
- e) Annual maintenance will includes but not limited to all corrections/ changes required to meet the requirement of local regulator/ home country regulator including Bank's Information Security Policy guidelines.
- f) Service provider in their commercial proposal needs to quote reasonable maintenance charges to be paid post free maintenance period. Charges quoted in proposal will be applicable for next three years and will be renewed after 3 years only.
- g) Bank will sign annual maintenance contract with the service provider for paid maintenance period.
- h) Payment for the implementation will be done in three parts. First payment of 25% will be done upon signing the implementation contract. 40% will be done on successful completion of user acceptance testing. Remaining 35% will be done after go live of the project.
- i) Payment for paid annual maintenance charge will be done on yearly basis in advance of the year.
- j) Bank may conduct performance monitoring on which the performance of service provider will be monitored and performance issue resolution process will be developed which will be included in the contract signed between

selected bidder and Bank. Selected vendor shall be bound to rectify and arrange troubleshooting in case of problems related within the stipulated time in performance issue resolution process.

- k) Bidder shall undertake to provide support under this contract diligently, willingly, conscientiously and to the best of their professional skill and ability.
- l) Bidder has to undertake that company has skilled professionals who are capable of delivering and maintaining the project.
- m) Bidder has to undertake that their company and staff working on the project will adhere to the DSL (Data Security law), PIPL (Personal Information Protection law) and will sign relevant Non-Disclosure agreement (NDA) and confidentiality clause with Bank. Failure to comply with guidelines of these laws, will disqualify the bidder from participation. Bidder has to also provide declaration to comply with these provisions in their Bid and same will also be included in the agreement with selected bidder.
- n) There shall be no increase in the project cost for the entire contract period.

Service Contract with the selected vendor may be cancelled by the bank due to non-compliance of any of the terms & conditions mentioned herein.

#### **4. Banks Responsibility**

Bank team will provide the necessary data, data definitions, user roles and user list, report formats. Bank will also provide the available history data for history reporting.

#### **5. In case of further clarification:**

Interested vendor/service provider in Shanghai may contact the following officials should they need any further information or clarification.

**VP (OPS )/ Manager (IT)**

**State Bank of India, Shanghai Branch,**

**4206 K. Wah. Centre, 1010 Huai Hai Zhong  
Road, Shanghai PRC. 200031.**

**Phone 0086-21-54043331 Extension 309**

**5. Time Schedule:**

Bidder needs to provide the detailed project plan including the project initiation, project development and implementation schedule. Implementation should be completed as per the timeline prescribed by the regulator PBOC.

**6. Eligibility:**

- (i) The vendor should have all the required licenses and approval from Government of PRC for doing such business / work.
- (ii) The vendor should have all necessary registration(s), from all competent authorities in this regard.
- (iii) Vendor should have at least 5 years' experience and should have implemented similar projects in foreign banks.
- (iv) The vendor shall have local presence/office and resource pool in Shanghai to support faster implementation and support.
- (v) Preferences would be given to the vendors / service providers who have quality assurance certificates.

**7. General Instructions**

- (a) Bank has the right to reject any / all application(s) without assigning any reason.
- (b) Bank also has the right to discard/drop the RFP at any stage without assigning any reason.
- (c) As this RFP is techno commercial RFP, during this process weightage will be given to technical and commercial bids both and Bank will select the vendor by considering both aspect of bids.
- (d) Mere submission of application or any call by the bank in response

thereof does not devolve any right to any bidder to get any preference & priority in getting the contract.

- (e) Interested vendors, who are satisfying the eligibility criteria may apply to State Bank of India, Shanghai Branch, 4206 K. Wah. Centre, 1010 Huai Hai Zhong Road, Shanghai PRC. 200031, in the prescribed format along with copies of relevant documents, certificates, testimonials in support of their claim. The rate quoted shall be valid for three months from the date. The interested vendors shall quote the price inclusive of VAT.

### **8. Bid Price**

**The Price Quote should be submitted in a separate sealed envelope to Bank. It should not be part of technical Bid.** The price quotes shall consist detailed breakup of hardware, software, implementation cost, post go live support etc. It should also include the yearly maintenance charge as given in the proforma for commercial quote, however the invoices for the payments to be raised to Bank as per payment schedule mentioned in terms and conditions section earlier in the RFP. Prices quoted in the Bid should include all costs excluding VAT. The VAT should be shown separately in the Price Schedule and invoices.

### **9. Period of Validity of Bids**

Bids shall remain valid for a period of 90 days after the date of Bid opening.

### **10. Signing of Bid**

The Bid shall be signed by a person or persons duly authorized to sign on behalf of the Bidder.

All pages of the bid, except for printed instruction manuals and specification sheets shall be initialed by the person or persons signing the bid. The Bid shall contain no interlineations, erasures, or overwriting, except to correct errors made by the Bidder, in which case such corrections shall be initialed by the person or persons signing the Bid.

The Bid shall be signed by a person or persons duly authorized to bind the Bidder to the contract. Such authority shall be either in the form of a written and duly stamped Power of Attorney or a Board Resolution duly certified by the company's competent authority, extract of which duly certified as true copy should accompany the Bid.

#### **11. Bid Language**

Both the bids, technical and commercial shall be in English Language.

#### **12. Rejection of Bid**

The Bid is liable to be rejected if:

- a) The document doesn't bear stamp/signature of authorized person.
- b) It is received through Telegram / Fax / E-mail.
- c) It is received after expiry of the due date and time stipulated for Bid submission.
- d) Incomplete/incorrect Bids, including non-submission or non-furnishing of requisite documents / Conditional Bids / Bids not conforming to the terms and conditions stipulated in this Request for Proposal are liable for rejection by SBI.
- e) If Technical bids consist of commercial details.

#### **13. Intellectual Property and Copy right**

The vendor shall pass on genuine and licensed copies of the product and accessories used in the project as per Intellectual Property and Copyright act, and Bank can't be in anyway held responsible for any act or omission of the vendor in this regard.

#### **14. RFP Addendum**

Amendments will be provided in the form of Addendum/corrigenda to the Bidding Documents, which will be posted in Bank's website. Addenda will be binding on Bidders. It will be assumed that the amendments contained in such Addenda / corrigenda had been taken into account by the Bidder in its Bid.

In order to afford Bidders reasonable time in which to take the amendment into account in preparing their bids, Bank may, at its discretion, extend the deadline for the submission of bids, in which case, the extended deadline will be posted in Bank's website.

From the date of issue, the Addenda to the RFP shall be deemed to form an integral part of the RFP.

#### **15. Extension of Deadline for submission of Bid**

Bank may, at its discretion, extend this deadline for submission of bids by amending the Bidding documents which will be intimated through Bank's website.

#### **16. Late Bid**

Bids received after the scheduled time will not be accepted by the Bank under any circumstances. Bank will not be responsible for any delay.

#### **17. Modifications and Withdrawal of Bids**

Bids once submitted will be treated, as final and no further correspondence will be entertained on this. No Bid will be modified after the deadline for submission of bids.

#### **18. Right to Reject, Accept/Cancel the bid**

Bank reserves the right to accept or reject, in full or in part, any or all the offers without assigning any reason whatsoever. Bank does not bind itself to accept the lowest or any tender and reserves the right to reject all or any bid or cancel the RFP, any time during the RFP process, without assigning any reason whatsoever. Bank also has the right to re-issue the RFP without the Vendors having the right to object to such re-issue.

#### **19. How to submit the Bids:**

The RFP shall be available in the New Section of Bank's website <https://cn.statebank/>

Download the RFP and submit the signed & sealed hard copy of your Bid/proposal to the address mentioned in the RFP.

#### **20. Process of evaluation of Bids:**

The Technical bids submitted by interested bidders will be opened first and evaluated by technical price negotiation committee. Commercial quotes of those bidders only will be opened who would qualify as per the technical specifications.

**21. Checking of Bid Documents by the prospective bidders:**

The following items must be checked before the Bid is submitted:

- a) Eligibility criteria response, Technical and Commercial Bids prepared in accordance with the RFP document.
- b) All the pages of the Bid documents, Technical Bid and Commercial Bid duly sealed and signed by the authorized signatory.
- c) Prices are to be quoted in Chinese Yuan (Renminbi) (RMB).

**22. Where and whom to submit the Bids:**

Interested bidders who are eligible are requested to submit their bids as per following schedule: The bids shall be submitted on or before 10<sup>th</sup> Jun 2025 up to 5 PM, to:

**Vice President (Operations)**

**State Bank of India, Shanghai Branch,**

**4206 K. Wah. Centre, 1010 Huai Hai Zhong Road, Shanghai PRC. 200031**

The authorized representative(s) of the bidder in Shanghai are requested to be present at the time of opening of the Technical and Commercial bids/ quotes. Maximum two representatives from a single bidder would be allowed to be present. After opening of the technical quote, evaluation would be made as per the specification of the bank. Those who disqualify as per their technical quotes, their commercial quotes would not be opened nor would be returned.

**23. Fate of earlier bids when revised bid submitted as per modification made by the Bank.**

Please note that for any amendments or modification in the RFP document, no notification will be published in print media (Newspaper). The interested vendors should refer to our website for any amendment or modification till the last date of submission of the document. The vendor(s) who might have already submitted their bid at the time of amendment modification, they can submit fresh revised bid, which will be considered by the bank (the old bid submitted earlier, would not be considered).

## **24. Payment Terms**

- a. Invoice raised by the selected vendor should have the amount and VAT and all payments to bidder will be made in Chinese Yuan (Renminbi) (RMB).
- b. The bank may demand damages/charges/penalty from bidder in case:
  - I. Project is not completed within stipulated time due to delay / gaps on part of selected bidder.
  - II. Project is not delivered as per Banks / regulator PBOC requirement and standards.
  - III. Any other reason on part of selected bidder including but not limited to incompleteness/gaps in the solution implemented leading to situation wherein Bank is not able to test or carry out its daily reporting/query in the system or incorrect reporting.
  - IV. Damages/charges/penalty in such cases will be arrived by the Bank based on the damage caused to Bank due to operational/reputational/financial losses.

## **25. Local Compliance**

Bidder has to confirm that the services to be provided are in compliance with all applicable laws, statutes, regulations and other legal provisions to this agreement as per PRC laws.

## **26. Signing of Contract:**

In the absence of a formal contract, the Bid document, together with the Bank's notification of award and the vendor's acceptance thereof, would constitute a binding contract between the Bank and the successful Bidder. A copy of the standard SLA will be provided and must be executed by the successful bidder. The stamp duty for the execution, if any of SLA shall be borne by the successful bidder.

The Bank reserves the right to cancel the Agreement if the Bidder fails to meet the terms of this RFP or contracts/SLA entered into with them.

The selected Bidder should carry out all the installation tasks for implementation of AFP project in coordination with Bank's IT and Business Department, depending on the Bank's requirement.

The Selected bidder (Service Provider) has to get itself audited by external empaneled Auditors as prescribed by Local regulator/Bank/inspecting officials, covering the risk parameters finalized by the Bank/such auditors/Local and Home regulators and the Service Provider are required to submit such certification by such Auditors to the Bank. The Service Provider and or his/ their outsourced agents/sub - contractors (if allowed by the Bank) shall facilitate the same. Cost for external audits as prescribed by local regulator shall be borne by the service provider. Service provider has to also give an undertaking to undergo through Banks internal audit if needed. Cost for the Banks internal audit will be borne by Bank. Bank can also make its expert assessment on the efficiency and effectiveness of the security, control, risk management, governance system and process created by the Service Provider. The Service Provider shall, correct/resolve the recommendation suggested by the auditors at the earliest and shall provide all necessary documents related to resolution thereof and the auditor shall further certify in respect of resolution of the deficiencies. The resolution provided by the Service Provider shall require to be certified by the Auditors covering the respective risk parameters against which such deficiencies have been observed.

Service Provider shall, whenever required by the Bank, furnish all relevant information, records/data to such internal auditors and/or inspecting officials of the Bank/Reserve Bank of India and or any regulatory authority. The Bank reserves the right to call and/or retain for any relevant material information /reports including audit or review reports undertaken by the service provider (e.g., financial, internal control and security reviews) and findings made on Selected bidder in conjunction with the services provided to the Bank.

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**Note:** Notwithstanding anything said above, the Bank reserves the right to reject the contract or cancel the entire process without assigning reasons thereto.

**ANNEXURE -A****FORMAT FOR TECHNICAL QUOTE:**

Bidders need to provide following information in addition to detailed technical proposal covering the confirmation to eligibility criteria, services required by Bank, detail about their proposed solution for AFP project covering technical and functional architecture etc, related documents supporting their claim and evidence as asked in RFP.

| SI No. | Particulars                                                                                                                                          | To be filled by Bidder | Documentary evidence mandatory Yes/No | Documentary Evidence attached Yes/No |
|--------|------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|---------------------------------------|--------------------------------------|
| 1      | Name of the Bidder                                                                                                                                   |                        | No                                    |                                      |
| 2      | Constitution                                                                                                                                         |                        | No                                    |                                      |
| 3      | Year of Establishment                                                                                                                                |                        | Yes                                   |                                      |
| 4      | Major activity                                                                                                                                       |                        | No                                    |                                      |
| 5      | Major Financial Customers Name                                                                                                                       |                        | No                                    |                                      |
| 6      | Major Financial Customers Name for whom AFP is implemented.                                                                                          |                        | No                                    |                                      |
| 7      | Registration Number                                                                                                                                  |                        | Yes                                   |                                      |
| 8      | Head Office Address                                                                                                                                  |                        | Yes                                   |                                      |
| 9      | Trade License                                                                                                                                        |                        | Yes                                   |                                      |
| 10     | Detailed project plan including team members with their roles for project implementation.                                                            |                        | Yes                                   |                                      |
| 11     | Detailed Bill of material for Hardware and software                                                                                                  |                        | Yes                                   |                                      |
| 12     | Detailed Technical and functional Architecture of solution                                                                                           |                        | Yes                                   |                                      |
| 13     | Confirmation on Genuine/Licensed hardware/software and OEMs are used in project.(A certificate on company letter head may be provided by the bidder) |                        | Yes                                   |                                      |

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Branch



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|----|-----------------------------------------------------------------------|--|-----|--|
| 14 | Quality Assurance and IT security Certifications possessed by Bidder. |  | Yes |  |
|----|-----------------------------------------------------------------------|--|-----|--|

I certify that the particulars mentioned above are true and correct to the best of my knowledge and belief. If it is found that any information is false and or misleading, I shall be responsible for that and there would not be any liability on the Bank as a result of such misrepresentation on my part.

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**ANNEXURE-B**

**Format for Financial Quote:**

| Sl. No. | Item category (e.g. Hardware/Software/Project Implementation /etc) | Item Description (e.g. Windows Server/ Hardware Server etc) | Amount | VAT | Total Amount (RMB) |
|---------|--------------------------------------------------------------------|-------------------------------------------------------------|--------|-----|--------------------|
| 1       |                                                                    |                                                             |        |     |                    |

**Total Cost for Project Implementation:**

**Annual Maintenance Cost:**

**SIGNATURE OF THE BIDDER**

Note: Furnish self-attested Xerox copies of all relevant documents in support of the information furnished above.

## **ANNEXURE- C**

### **SLA Terms & Conditions**

- a. Selected bidder has to provide the quality software solution and ensure the accuracy and correctness of the system. After successful implementation and free maintenance period, annual maintenance contract shall be valid for 03 (Three) years extendable upto 5 years, subject to review every year and if services are found satisfactory by Bank.
- b. Selected Bidder shall be bound not to terminate the contract for the initial period of 3 years after free maintenance period. If so, selected vendor has to continue to support the project till alternate arrangement is made with new service provider by following the Banks process of hiring the service provider and other relevant guidelines and shall compensate for any difference of amount in maintenance.
- c. System shall be available 24 hours per day 365 days per annum and support official shall reach Bank office within 2 hours in case of any issue reported to fix it.
- d. Any business related issue related to AFP reports shall be fixed within 8 hours.
- e. Internal report related issues shall be fixed in a period of maximum 3 working days.
- f. There shall be no limit for updates/changes to be made in system, if such changes are suggested by local/home regulator and Banks Information security department.
- g. To provide a suitable solution major, activities to be performed by selected bidder as part of implementation will include, but is not limited to, the following:
  - Business requirement gathering
  - Identification of functionality/reports applicable to SBI Shanghai from all areas of AFP application.
  - Identification of data gaps/ data quality gaps and set up the necessary process/ solution for standardization of customer and transaction data with required to enhance data availability and quality for AFP system and/or other reports.
  - Mapping of Banks data to AFP reports.

- Development and implementation of data submission/ report generation module (Automated and manual/ data feed supplement from other systems)
- User maintenance module
- User mapping with modules
- User activity log capturing
- Report development on user activities
- Automated Feedback capturing and processing, if needed
- Automated alerts on data submission, report inquiry and feedback processing.
- Solution offered by the bidder should be compliant to Data Security law (DSL) and PIPL (Personal Information protection law) and should have necessary controls such as encryption/masking, data encryption at rest and on the go for different classes of data as described by the law.
- History data collation and processing for history reporting requirements if required.
- Ensure consistency in AFP and other systems. If needed to work with the vendor supporting the branch.

h. The vendor shall ensure the maintenance of hardware maintenance and software update/upgrades and application upgrade/updates as required in future in due time to avoid any disruption of services to the Bank. In the unlikely event of a disruption to the availability of AFP system to Banks due to any gap on part of selected bidder; expecting for reason of generally accepted FORCE MAJEURE scenarios; the VENDOR shall be responsible for fixing the issues/gap without any delay, at no additional cost to the Bank. If needed the vendor has to have maintenance contract with hardware provider/OEM and software OEMs for renewal/updates.

i. The vendor shall undertake to provide support under this contract diligently, willingly, conscientiously and to the best of your professional skill and ability.

j. The vendor has to undertake the availability of skilled professionals during implementation and maintenance period, who are capable of doing troubleshooting and fixing of it, in case of any issue/gap observed in the solution implemented by

the vendor as per contract.

k. The vendor shall undertake necessary arrangements to remedy any defect(s)/issues arising in the software/hardware for AFP to ensure no disruption is caused to Banks daily operation.

l. There shall be no increase in the implementation and maintenance cost during the contract period mentioned in the RFP.

m. This Service Contract may be cancelled by the bank due to non-compliance of any of the terms & conditions mentioned herein.

## ABBREVIATIONS

| Term | Description                         |
|------|-------------------------------------|
| AFP  | Anti-Fraud Platform                 |
| RFP  | Request For Proposal                |
| PBOC | People's Bank of China              |
| DSL  | Data Security Law                   |
| PIPL | Personal Information Protection Law |
| NDA  | Non-Disclosure Agreement            |
| OPS  | Operations                          |
| IT   | Information technology              |
| VAT  | Value Added Tax                     |
| RMB  | Renminbi                            |
| SLA  | Service Level Agreement             |